

Annex to Minutes - Reserves Funding

Uses of/ (Contributions to) Reserves

Specific requests

	Type	Description	Reason	Amount £m
Communities	Ringfenced Grant	Homelessness Prevention Grant	Use of the reserve to fund 3-month extension of block booking of 15 rooms at Whately Hall for temporary accommodation	0.080
Total Ringfenced Grants				0.080
Resources	Earmarked	Interest rates Equalisation	Whilst interest rates remain high, it is prudent to contribute surpluses to the interest rate equalisation reserve as the reserve can be used to mitigate interest rate pressures in the future.	(0.522)
Total Earmarked Reserves				(0.522)